

Economic Development

Results to 31-Mar-23	Budget Revised	Actual Outturn	Variance of Actual from Revised Bgt	Staffing Budget	Staffing Actual	Comments
	£	£	£	FTE	FTE	
Employees	224,000	198,677	(25,323)	4.00	3.00	Retirement of manager and vacant post of officer for part year. Youth Hub expenditure - funded by grant. Business Hub expenditure offset by income received. Shared Prosperity Grant received and moved to reserve. Business Hub income and grants received for Youth Hub.
Other Expenditure	64,000	212,560	148,560			
Income	0	(211,519)	(211,519)			
Economic Development	288,000	199,718	(88,282)	4	3	
Employees	0	0	0			Higher Business rates by £17k and remainder relates to higher contract management costs against the budget Income is forecast to be lower due to slower than expected recovery post COVID-19.
Other Expenditure	131,900	157,084	25,184			
Income	(257,800)	(159,802)	97,998			
Staines Market	(125,900)	(2,718)	123,182	0	0	
Employees	0	0	0			
Other Expenditure	0	0	0			
Income	(311,300)	(311,300)	0			
Staines Town Centre Management	(311,300)	(311,300)	0	0	0	
Total Employees	224,000	198,677	(25,323)	4	3	
Total Other Expenditure	195,900	369,644	173,744			
Total Income	(569,100)	(682,621)	(113,521)			
Net Total	(149,200)	(114,299)	34,901	4	3	