Economic Development

Results to	Budget	Actual	Variance of	Staffing	Staffing	Comments
31-Mar-23	Revised	Outturn	Actual from	Budget	Actual	
			Revised Bgt			
	£	£	£	FTE	FTE	
Employees	224 000	100.677	(25.222)	4.00	2.00	Detirement of manager and vecent post of officer for part year
Employees	224,000	198,677	(25,323)	4.00	3.00	Retirement of manager and vacant post of officer for part year.
Other Expenditure	64,000	212,560	148,560			Youth Hub expenditure - funded by grant. Business Hub expenditure offset by income received.
Income	0	(211,519)	(211,519)			Shared Prosperity Grant received and moved to reserve. Business Hub
lincome		[(211,319)	(211,519)			income and grants received for Youth Hub.
Economic Development	288,000	199,718	(88,282)	4	3	income and grante received for reduit ridge.
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Employees	0	0	0			
Other Expenditure	131,900	157,084	25,184			Higher Business rates by £17k and remainder relates to higher contract
						management costs against the budget
Income	(257,800)	(159,802)	97,998			Income is forecast to be lower due to slower than expected recovery post
						COVID-19.
Staines Market	(125,900)	(2,718)	123,182	0	0	
Employees	0	0	۱			
Other Expenditure	Ö	ا ٥	ا ٥ ا			
Income	(311.300)	(311,300)	0			
Staines Town Centre Management		(311,300)		0	0	
Total Employees	224,000	198,677	(25,323)	4	3	
Total Other Expenditure	195,900	369,644	173,744			
Total Income		(682,621)				
Net Total	(149,200)	(114,299)	34,901	4	3	

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